



LOES ENTERPRISES, INC.

1457 IGLEHART AVE.
ST. PAUL, MINN. 55104
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800-869-1088

APPLICATION FOR OPEN ACCOUNT CREDIT STATUS

FIRM NAME _____ DATE ESTABLISHED _____

STREET ADDRESS _____ PROPRIETORSHIP _____

CITY _____ STATE _____ ZIP _____ PARTNERSHIP _____ CORPORATION _____

AMOUNT OF CREDIT DESIRED _____ YEARS IN BUSINESS _____

PRESIDENT _____ TELEPHONE # (800) _____

VICE PRESIDENT _____ TELEPHONE # () _____

TREASURER _____ FAX # () _____

ACCTS. PAYABLE CONTACT _____ NUMBER OF LOCATIONS _____

PURCHASING AGENT _____ PUR. DIRECTOR _____

ARE PREMISES OWNED _____ RENTED _____ NUMBER OF EMPLOYEES _____

WE REQUIRED THAT YOU PROVIDE (CHECK ONE) P & L _____ BALANCE SHEET _____

ARE YOU RATED BY DUN & BRADSTREET? _____ DUN # _____

APPROXIMATE YEARLY SALES _____

ESTIMATED PRODUCT USAGE FOR A 30 DAY PERIOD _____

TYPE OF BUSINESS (WHAT DO YOU MANUFACTURE ?) _____

TAX EXEMPTION # _____ EXEMPTION CERTIFICATE REQUIRED _____

FEDERAL ID # _____

BANKING & TRADE REFERENCES

BANK REF: PLEASE FURNISH US WITH BANK NAME, ACCT #, BANK OFFICER HANDLING YOUR ACCOUNT, COMPLETE ADDRESS, PHONE # AND FAX #. MAKE SURE THAT PAGE 2 OF THIS APPLICATION IS SIGNED IN ORDER FOR BANK TO RELEASE INFORMATION TO US.

TRADE REF: MAKE SURE THAT YOU HAVE DONE BUSINESS WITH THE VENDORS LISTED FOR AT LEAST (1) YEAR, AND HAVE PURCHASED AT LEAST EQUAL TO OR OVER THE AMOUNT OF CREDIT YOU ARE REQUESTING FROM US. INCLUDE YOUR ACCT #, COMPLETE ADDRESS, PHONE # AND FAX #.

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1. TERMS: NET 30 DAYS

2. A 2% FINANCE CHARGE IS ADDED TO ACCCOUNTS DUE OVER 60 DAYS. FINANCE CHARGES ON ACCOUNTS DUE OVER 60 DAYS MUST BE SATISFIED BEFORE AN OPEN ACCOUNT STATUS IS REINSTATED.

3. COMPANY POLICY IS TO MAKE NO FURTHER OPEN ACCOUNT SHIPMENTS ON ACCOUNTS OVER 45 DAYS. THERE ARE NO EXCEPTIONS TO THIS.

4. CREDIT APPLICATIONS MUST BE APPROVED BY LOES ENTERPRISES, INC. CREDIT DEPARTMENT PRIOR TO SHIPMENT.

5. SHIPMENT OF ALL GOODS NOT ON OPEN ACCOUNT WILL BE C.O.D. OR C.I.A. AT OUR DISCRETION.

6. NO RETURNS WITHOUT AN AUTHORIZATION NUMBER.

7. A 20% RESTOCKING CHARGE ON RETURNS OF "STOCK" MATERIALS. CUSTOM FORMULATIONS ARE CREDITED ONLY IF THEY CAN BE REFORMULATED FOR OTHER USE.

8. WARRANTIES

LOES ENTERPRISES, INC. WARRANTIES ITS PRODUCTS TO PERFORM AS TO THE ORIGINAL PRODUCT SAMPLED & APPROVED. SHOULD THE PRODUCT FAIL TO PERFORM, LOES ENTERPRISES, INC. SHOULD BE ADVISED IMMEDIATELY. UPON REQUEST, IF THE PROBLEM CANNOT BE SOLVED, LOES ENTERPRISES, INC. WILL ISSUE A RETURN AUTHORIZATION NUMBER (RAN) AND ACCEPT THE RETURN OF THE UNUSED PORTION FOR CREDIT.

PURCHASER OF PRODUCTS OF LOES ENTERPRISES, INC. GRANTS LOES ENTERPRISES, INC. A SECURITY INTEREST IN THE MERCHANDISE PURCHASED AND ANY PRODUCT MADE USING IT UNTIL PAID, UNLESS PROHIBITED BY LAW.

WE UNDERSTAND THE TERMS AND CONDITIONS OF YOUR OPEN ACCOUNT STATUS AND AGREE TO ABIDE BY THEM.

WE GIVE THE REFERENCES SUBMITTED TO YOU OUR PERMISSION TO REVEAL FINANCIAL INFORMATION REGARDING OUR ACCOUNT. A COPY OF THIS FORM IS AS VALID AS THE ORIGINAL.

ANY NSF CHECKS WILL INCUR A SERVICE CHARGE OF \$25.00. ANY COSTS FOR COLLECTION WILL BE BORNE BY THE CUSTOMER. THESE INCLUDE, BUT ARE NOT LIMITED TO, COLLECTION AGENCY CHARGES, COURT COSTS AND ATTORNEY'S FEES.

SIGNATURE _____ TITLE _____ DATE _____

PRINTED SIGNATURE _____